

## Wills and Charitable Bequests

A charitable bequest is a gift made to family, friends, charities or institutions of cash, stocks, art work, real estate or other assets through your estate. The University welcomes the opportunity to work with you, your family and advisers to plan a bequest that meets your goals. We would also be very pleased to recommend ways to create enduring options for your estate gift to support the University of Guelph.

Your estate will receive a charitable tax receipt from the University of Guelph equal to the full market value of your bequest. This receipt can be used to offset taxes in your estate. Our charitable registration number is # 10816 1829 RR0001.

## Sample Bequest Clauses

1. A specific bequest directs that the University receive a specific dollar amount from your estate.

Example: "I give to the University of Guelph, Guelph, Ontario, Canada, the sum of \$\_\_\_\_\_ in my name (or designate) to be used for ..... (or to be endowed for)"

2. A residual bequest directs that the University receive all, or a number of shares, from the remainder of the estate after other specific legacies have been fulfilled.

Example: "I give to the University of Guelph, Guelph, Ontario, Canada, the whole of (or, 1 or more equal shares) of the residue of my estate in my name (or designate) to be used for ..... (or to be endowed for)."

3. A contingent bequest directs that the University receive all or a share of the estate only in the event of the prior death of other named beneficiaries.

Example: "If any of the beneficiaries named in this Will should die before becoming entitled to receive their distributive share of my estate, I direct my trustee to pay or transfer the share to which such beneficiary would otherwise be entitled, to the University of Guelph, Guelph, Ontario, Canada, to be used for ....."